

Steamboat Lake Association, Inc.

Balance Sheet

As of September 30, 2019

Accrual Basis

	Sep 30, 19
ASSETS	
Current Assets	
Checking/Savings	
Cash Accounts	57,939.40
Total Checking/Savings	57,939.40
Accounts Receivable	115,498.79
Total Current Assets	173,438.19
Fixed Assets	
ACCUMULATED DEPR	-28,730.00
Entrance Signs	27,991.17
Fence	29,279.58
Lot 16	5,770.48
Lot 17	5,779.48
Lot 42	1,959.75
Lot 52	12,849.00
Road Signs	1,807.28
School Parcel	103,606.14
Tool Shed	1,556.37
Total Fixed Assets	161,869.25
TOTAL ASSETS	335,307.44
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Estoppel Fee Payable	50.00
Prepaid Assessments	1,873.69
Road Damage Deposits	30,300.00
Snow removal 2019-20 pyble	66,002.59
Total Other Current Liabilities	98,226.28
Total Current Liabilities	98,226.28
Total Liabilities	98,226.28
Equity	
Opening Bal Equity	95.00
Owner's Equity	204,669.61
Net Income	32,316.55
Total Equity	237,081.16
TOTAL LIABILITIES & EQUITY	335,307.44

Steamboat Lake Association, Inc.

Profit & Loss

January through September 2019

Accrual Basis

	Jan - Sep 19
Ordinary Income/Expense	
Income	
Appl. Fee Construction	240.00
Interest on assmt bal.	3,195.28
Membership Dues	
Class A Dues	80,500.00
Class B Dues	27,750.00
Class C Dues	6,800.00
Class D Dues	16,750.00
Discount 2018	-10.00
Discount 2019	-22,940.00
	108,850.00
Total Membership Dues	
Prior Years AR Adj.	-199.50
Snow Removal 2019	73,630.00
Snow removal late pmnt fee	1,520.00
	187,235.78
Total Income	
Expense	
Bank Service Charges	18.00
Collection expenses	175.00
Meeting Expense	
Meeting Place Rental	300.00
	300.00
Total Meeting Expense	
Postage and Delivery	767.34
Professional Fees	
Accounting	4,500.00
Legal Fees	-4,951.40
Management Fee	4,500.00
Tax return Preparation	100.00
	4,148.60
Total Professional Fees	
Real Estate Taxes	-5,980.58
Repairs	
Fence	
Fencing Grant	-4,004.50
Fence - Other	15,103.38
	11,098.88
Total Fence	
Logging	555.00
Road	
Road Saver	22,917.22
Road - Other	41,417.75
	64,334.97
Total Road	
Total Repairs	75,988.85
Snow Removal	79,203.13
Website Set up & Maintenance	300.00
	154,920.34
Total Expense	
Net Ordinary Income	32,315.44
Other Income/Expense	
Other Income	
Interest Income	1.11
	1.11
Total Other Income	
Other Expense	0.00
	0.00
Total Other Expense	
Net Other Income	1.11
Net Income	32,316.55