

Steamboat Lake Association, Inc.
Balance Sheet
 As of October 31, 2015

Oct 31, 15

ASSETS	
Current Assets	
Checking/Savings	
Cash Accounts	
WCPVA Money Market	10,100.51
WCPVA Operating Account	30,449.01
Total Cash Accounts	40,549.52
Total Checking/Savings	40,549.52
Accounts Receivable	
Accounts Receivable Stmtnts	
Accounts receivable	
062 AR 10 Dues & Late Fees	197.60
063 AR 11 Dues & Late Fees	1,936.25
064 AR 12 Dues & Late fees	1,267.11
065 AR 13 Dues & Late Fees	4,431.67
066 AR 14 Dues & Late Fees	6,329.69
067 AR15 Dues & Late Fees	13,170.00
086AR Snow removal 2010	418.80
087AR Snow removal 2011	1,101.05
088AR Snow removal 2012	1,243.24
089AR Snow removal 2013	960.00
090AR Snow removal 2014	1,920.00
091AR Snow removal 2015	2,880.00
092AR Snow removal 2016	37,180.00
Total Accounts receivable	73,035.41
AR Legal and Collection	-285.18
Total Accounts Receivable Stmtnts	72,750.23
Total Accounts Receivable	72,750.23
Other Current Assets	
Covenant Violations receivable	40,000.00
Total Other Current Assets	40,000.00
Total Current Assets	153,299.75
Fixed Assets	
ACCUMULATED DEPR	-26,475.00
Entrance Signs	27,991.17
Fence	29,279.58
Lot 16	5,283.88
Lot 17	5,292.88
Lot 42	1,393.43
Lot 52	11,649.00
Road Signs	1,065.57
School Parcel	103,606.14
Total Fixed Assets	159,086.65
TOTAL ASSETS	312,386.40
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Road Damage Deposits	18,300.00
Snow removal 2015-16 pyble	44,527.78
Total Other Current Liabilities	62,827.78
Total Current Liabilities	62,827.78
Total Liabilities	62,827.78
Equity	
Opening Bal Equity	95.00
Owner's Equity	257,764.42
Net Income	-8,300.80
Total Equity	249,558.62
TOTAL LIABILITIES & EQUITY	312,386.40

Steamboat Lake Association, Inc.
Profit & Loss
January through October 2015

Jan - Oct 15

Ordinary Income/Expense	
Income	
Appl. Fee Construction	210 00
Membership Dues	
Class A Dues	78,000 00
Class B Dues	29,250 00
Class C Dues	6,900 00
Class D Dues	17,500 00
Total Membership Dues	131,650 00
Prior Years AR Adj.	-514 26
Snow Removal 2015	59,190 00
Snow removal late pmnt fee	1,120 00
Total Income	191,655 74
Expense	
Annual Meeting & mailing	75 00
Bank Service Charges	59 00
Collection expenses	136 49
Discounts & Write off's	
Discounts 2015 Dues	34,200 00
Total Discounts & Write off's	34,200 00
Dues and Subscriptions	10 00
Licenses and Permits	27 75
Meeting Expense	37 07
Miscellaneous	41 00
Office Supplies	256 46
Postage and Delivery	566 21
Printing and Reproduction	713 59
Professional Fees	
Accounting	4,250 00
Legal Fees	3,610 37
Management Fee	4,250 00
Tax return Preparation	100 00
Total Professional Fees	12,210 37
Repairs	
Fence	18,643 49
Road	
Road Saver	14,169 32
Road - Other	57,466 47
Total Road	71,635 79
Total Repairs	90,279 28
Snow Removal	57,250 00
Summer Clean up	3,675 00
Telephone	63 89
Website Set up & Maintenance	365 00
Total Expense	199,966 11
Net Ordinary Income	-8,310 37
Other Income/Expense	
Other Income	
Interest Income	9 57
Total Other Income	9 57
Other Expense	
	0 00
Total Other Expense	0 00
Net Other Income	9 57
Net Income	<u>-8,300 80</u>

Steamboat Lake Association, Inc.
Statement of Cash Flows
 January through October 2015

Jan - Oct 15

OPERATING ACTIVITIES	
Net Income	-8,300.80
Adjustments to reconcile Net Income	
to net cash provided by operations:	
Accounts Receivable Stmtns:Accounts receivable:06 AR 08 Dues & Late fees	12.18
Accounts Receivable Stmtns:Accounts receivable:061 AR 09 Dues & Late fees	101.00
Accounts Receivable Stmtns:Accounts receivable:062 AR 10 Dues & Late Fe...	1,142.77
Accounts Receivable Stmtns:Accounts receivable:063 AR 11 Dues & Late Fe...	308.76
Accounts Receivable Stmtns:Accounts receivable:064 AR 12 Dues& Late fees	292.50
Accounts Receivable Stmtns:Accounts receivable:065 AR 13 Dues & Late Fe...	265.00
Accounts Receivable Stmtns:Accounts receivable:066 AR 14 Dues & Late Fe...	765.00
Accounts Receivable Stmtns:Accounts receivable:067 AR15 Dues & Late Fees	-13,170.00
Accounts Receivable Stmtns:Accounts receivable:089AR Snow removal 2013	159.20
Accounts Receivable Stmtns:Accounts receivable:090AR Snow removal 2014	480.80
Accounts Receivable Stmtns:Accounts receivable:091AR Snow removal 2015	1,155.00
Accounts Receivable Stmtns:Accounts receivable:092AR Snow removal 2016	-37,180.00
Road Damage Deposits	1,000.00
Snow removal 2014-15 pyble	-31,805.56
Snow removal 2015-16 pyble	44,527.78
Net cash provided by Operating Activities	-40,246.37
INVESTING ACTIVITIES	
Lot 16	-123.08
Lot 17	-123.08
Lot 42	-142.48
Lot 52	-300.00
Net cash provided by Investing Activities	-688.64
FINANCING ACTIVITIES	
Payable School Parcel	-20,000.00
Net cash provided by Financing Activities	-20,000.00
Net cash increase for period	-60,935.01
Cash at beginning of period	101,484.53
Cash at end of period	<u>40,549.52</u>