

# Steamboat Lake Association, Inc.

## Balance Sheet

As of August 31, 2017

Accrual Basis

	Aug 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Cash Accounts	
WCPVA Money Market	30,068.45
WCPVA Operating Account	24,393.51
Total Cash Accounts	54,461.96
Total Checking/Savings	54,461.96
Accounts Receivable	
Accounts Receivable Stmtnts	
Accounts receivable	45,175.73
Total Accounts Receivable Stmtnts	45,175.73
Total Accounts Receivable	45,175.73
Total Current Assets	99,637.69
Fixed Assets	
ACCUMULATED DEPR	-28,730.00
Entrance Signs	27,991.17
Fence	29,279.58
Lot 16	5,517.72
Lot 17	5,526.72
Lot 42	1,665.27
Lot 52	12,249.00
Road Signs	1,367.67
School Parcel	103,606.14
Total Fixed Assets	158,473.27
<b>TOTAL ASSETS</b>	<b>258,110.96</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,444.90
Total Accounts Payable	1,444.90
Other Current Liabilities	
Road Damage Deposits	20,300.00
Snow removal 2017-18 pyble	70,459.30
Total Other Current Liabilities	90,759.30
Total Current Liabilities	92,204.20
Total Liabilities	92,204.20
Equity	
Opening Bal Equity	95.00
Owner's Equity	210,326.53
Net Income	-44,514.77
Total Equity	165,906.76
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>258,110.96</b>

# Steamboat Lake Association, Inc.

## Profit & Loss

January through August 2017

Accrual Basis

	Jan - Aug 17
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Appl. Fee Construction	150.00
Discount 2017 Dues	-22,380.00
Interest on assmt bal.	4,591.35
<b>Membership Dues</b>	
Class A Dues	80,000.00
Class B Dues	28,500.00
Class C Dues	6,850.00
Class D Dues	17,000.00
<b>Total Membership Dues</b>	132,350.00
Prior Years AR Adj.	-10.00
Snow removal late pmnt fee	1,620.00
<b>Total Income</b>	116,321.35
<b>Expense</b>	
Annual Meeting & mailing	50.53
Collection expenses	22.00
Licenses and Permits	40.00
Meeting Expense	
Meeting Place Rental	100.00
<b>Total Meeting Expense</b>	100.00
Office Supplies	76.50
Owner communication	200.00
Postage and Delivery	798.05
Printing and Reproduction	228.80
<b>Professional Fees</b>	
Accounting	3,600.00
Legal Fees	1,444.90
Management Fee	3,600.00
<b>Total Professional Fees</b>	8,644.90
<b>Repairs</b>	
Fence	2,422.50
Road	
Road Saver	21,392.92
Road - Other	45,811.36
<b>Total Road</b>	67,204.28
<b>Total Repairs</b>	69,626.78
Snow Removal	80,737.80
Website Set up & Maintenance	315.99
<b>Total Expense</b>	160,841.35
<b>Net Ordinary Income</b>	-44,520.00
<b>Other Income/Expense</b>	
Other Income	
Interest Income	5.23
<b>Total Other Income</b>	5.23
Other Expense	
.	0.00
<b>Total Other Expense</b>	0.00
<b>Net Other Income</b>	5.23
<b>Net Income</b>	-44,514.77

**Steamboat Lake Association, Inc.**  
**Statement of Cash Flows**  
January through August 2017

	Jan - Aug 17
<b>OPERATING ACTIVITIES</b>	
Net Income	-44,514.77
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable Stmnts:Accounts receivable:063 AR 11 Dues & Late Fees	388.51
Accounts Receivable Stmnts:Accounts receivable:064 AR 12 Dues& Late fees	1,342.50
Accounts Receivable Stmnts:Accounts receivable:065 AR 13 Dues & Late Fees	2,015.00
Accounts Receivable Stmnts:Accounts receivable:066 AR 14 Dues & Late Fees	3,693.05
Accounts Receivable Stmnts:Accounts receivable:067 AR15 Dues & Late Fees	7,087.23
Accounts Receivable Stmnts:Accounts receivable:068 AR 16 Dues & Late Fees	3,858.20
Accounts Receivable Stmnts:Accounts receivable:069 AR 17 Dues & Late Fees	-17,266.42
Accounts Receivable Stmnts:Accounts receivable:070AR 18 Dues & Late fees	403.80
Accounts Receivable Stmnts:Accounts receivable:090AR Snow removal 2014	420.00
Accounts Receivable Stmnts:Accounts receivable:091AR Snow removal 2015	960.00
Accounts Receivable Stmnts:Accounts receivable:092AR Snow removal 2016	1,110.00
Accounts Receivable Stmnts:Accounts receivable:093 AR Snow removal 2017	2,190.00
Accounts Receivable Stmnts:Accounts receivable:094AR Snow removal 2018	360.00
Accounts Payable	-3,574.85
Road Damage Deposits	1,000.00
Snow removal 2016-17 pyble	-30,118.50
Snow removal 2017-18 pyble	70,459.30
	-186.95
<b>Net cash provided by Operating Activities</b>	<b>-186.95</b>
<b>INVESTING ACTIVITIES</b>	
Lot 16	-117.96
Lot 17	-117.96
Lot 42	-137.16
Lot 52	-300.00
Road Signs	-302.10
	-975.18
<b>Net cash provided by Investing Activities</b>	<b>-975.18</b>
<b>Net cash increase for period</b>	<b>-1,162.13</b>
<b>Cash at beginning of period</b>	<b>55,624.09</b>
<b>Cash at end of period</b>	<b><u>54,461.96</u></b>